

197—10.10(534) Books and accounts.

10.10(1) *General.* Every association exercising trust powers shall keep its fiduciary records separate and distinct from other records of the association. All fiduciary records shall be so kept and retained for such time as to enable the association to furnish information or reports with respect thereto as may be required by the superintendent. The fiduciary records shall contain full information relative to each account.

10.10(2) *Record of pending litigation.* Every association shall keep an adequate record of all pending litigation to which it is a party in connection with its exercise of trust powers.